

The corporate leadership of GESAC has been confirmed: Carlo Borgomeo as President and Roberto Barbieri as CEO.

For GESAC, a record-breaking 2024 with 12.7 million passengers and the establishment of the Campania airport system.

Naples, May 9, 2025 – The Board of Directors of GESAC S.p.A. has approved the 2024 financial statements and confirmed the corporate leadership, renewing for an additional three-year term **Carlo Borgomeo as President and Roberto Barbieri as CEO**.

The brilliant operational and strategic management has resulted in **economic growth** for the Company, a **qualitative and quantitative increase in traffic** and **significant investments** specifically aimed at the start-up of Salerno - Costa d'Amalfi Airport.

With **12.7 million passengers in 2024**, Naples Airport recorded its best result ever. The growth particularly concerned international traffic, characterized by a more pronounced intercontinental vocation thanks to direct flights to the United States, and the expansion of point-to-point connections and routes to major hubs.

The traffic development resulted in a significant improvement in **connectivity**, which is the airport's ability to provide direct or single-transit connections to global destinations. Between 2019 and 2024, while the European average recorded a 9% decline, **Naples Airport's connectivity grew by 20%**.

With a 2.1% increase in passenger traffic compared to 2023, flight movements (take-offs and landings) remained substantially unchanged, thanks to higher load factor and the use of larger aircraft. This data confirms the Company's commitment to sustainability, as demonstrated by the prestigious recognition obtained in 2024: **Naples was the first airport in Italy, and GESAC the tenth airport management company worldwide, to reach ACA Level 5 (Airport Carbon Accreditation)**, the highest level of environmental certification in the airport sector. Level 5 certifies that Naples Airport not only zeroed out its own emissions but also reduced those generated by the entire airport ecosystem through the implementation of a comprehensive decarbonization plan.

2024 also marked a historic moment for GESAC, which on July 11th reopened **Salerno – Costa d'Amalfi Airport to commercial traffic, fully respecting the work schedule**. Investments, focused on runway extension and flight infrastructure, allowed national and international scheduled flights, charter traffic, and general aviation (private flights). Thanks to the airport's strategic location and qualified network, in the first six months of operations (July-December 2024), **the airport welcomed approximately 180,000 passengers**.

During 2024, **GESAC made investments of around 45 million euros**, of which **28 were dedicated to the Salerno Airport Development Plan**, closing the fiscal year with an after-tax profit of **39.8 million euros**, a 3% increase compared to 2023, and a gross operating margin – EBITDA – of approximately **76.8 million euros**.

"Airports represent not just mobility infrastructure, but **engines of economic, employment, and social development**, as confirmed by Nomisma in a recent study, highlighting that Naples Airport contributes **4.2% to the regional GDP, generating over 112,000 jobs between direct, indirect, and induced employment**. In a context characterized by air traffic growth, expanding demand driven by the region's tourist attractiveness, and the progressive enhancement of Salerno Airport, GESAC is now committed to outlining the guidelines for the future of the Campania airport system, with a focus on **innovation, efficiency, and sustainability**," commented CEO Roberto Barbieri.