

PRESS RELEASE

Encounter with local authorities: BAA confirms plans to invest in Campania

An encounter was held this morning between the leading local authorities (*Campania Region, the Province and City of Naples*) and representatives of **BAA, world leader in the airport management sector** and **Ferrovial, a Spanish construction company, majority shareholder in the ADI (Airport Development Investment) Consortium** which acquired BAA plc in June of 2006.

Inigo Meiras, CEO of Ferrovial Aeropuertos and *Terry Morgan*, BAA Executive Director confirmed the Group's intentions to maintain and consolidate BAA investments in Campania. This has occurred in the wake of the excellent results attained during the past years both in terms of passenger traffic growth and the quality of services offered.

In the light of prevalently favourable prospects for future growth and development, *Meiras* and *Morgan* have confirmed their intentions of investing significant resources not only in Capodichino, but also in the future Naples-Grazzanise airport as provided for in the MasterPlan for the development of the Campania Airport system drawn up last year by GESAC which has been included in the list of Italy's priority work projects by the Ministry of Infrastructure.

GESAC has expressed satisfaction with the outcome of today's encounter which has validated the company's efforts to date and revealed a strong belief in the company's potential which will serve as encouragement to continue working in the same direction.

At the end of the meeting, it was decided that an agreement between Gesac/BAA and local authorities will be signed in the near future to determine the framework of mutual commitments for the future development of the Campania airport system in greater detail.

Naples, 27 September 2007